

SCRUTINIZER'S CONSOLIDATED REPORT


To,
Chairman,
The Kolhapur Steel Limited,
Pune – Bangalore Highway Road,
Shiroli (Pulachi), Taluka - Hatkanangale,
Kolhapur – 416122

54th Annual General Meeting of the Equity Shareholders of The Kolhapur Steel Limited, held on Thursday, July 18th 2019 at Pune – Bangalore Highway Road, Shiroli (Pulachi), Taluka Hatkanangale, Kolhapur – 416122

Dear Sir,

I, CS Vinayak S. Khanvalkar, Partner of M/s KANJ & Co. LLP, Pune appointed as a Scrutinizer for the poll taken at the Annual General Meeting of the Company held on Thursday, 18th July, 2019 and I CS Vinayak Khanvalkar was also appointed as scrutinizer for E-voting process. I report as under:

1. The e-voting process was conducted for all the resolutions, as per Section 108 of the Companies Act, 2013 between 15th July, 2019 and 17th July, 2019.
2. After the time fixed for closing of the e-voting process, a final electronic report of the e-voting process was generated by accessing the data available on the website of National Securities Depository Limited (NSDL), i.e. "<https://www.evoting.nsdl.com>". The final report was tabulated and the data regarding the final e-votes as well as the votes casted through the ballot/poll process was diligently scrutinized and reconciled with the data available on the above mentioned website.
3. A poll was taken on all the 05 (Five) resolutions, as per Section 109 of the Companies Act, 2013 at the Annual General Meeting of the Company submit a consolidated report as under.
4. Similarly, with respect to the poll taken at the Meeting, after the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in our presence with due identification marks placed by us. Subsequently, after the closing of the poll, the locked ballot box was opened in our presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The cumulative result of the e-voting process and the poll taken at the Meeting is as under:


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a) **As an ordinary resolution- Item No. 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2019 together with the Board's Report and Auditors' Report thereto.

• **E-Voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100

Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Abstained from voting:

Number of members who abstained from voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

• **Poll taken at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 2	430	100
Voting – 2		

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 0	0	0
Voting – 0		

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid / Abstained	Total number of votes cast by them
Invalid – 9 Abstained – 1	1,635

• **Consolidated result:**

	Voted in favour	Voted against	Invalid
Total votes	26,63,15,545	0	1,635
% of total valid votes	100	0	0

Passed with requisite majority

b) As an ordinary resolution- Item No. 2

To appoint a director in place of Mr. Sandeep A. Phadnis (DIN: 06561013) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

• **E-Voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100

Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Abstained from Voting:

Number of members who abstained from Voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0



- **Poll taken at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 2	430	100
Voting – 2		

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 0	0	0
Voting – 0		

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Invalid – 9 Abstained – 1	1,635

- **Consolidated result:**

	Voted in favour	Voted against	Invalid
Total Votes	26,63,15,545	0	1,635
% of total valid votes	100	0	0

Passed with requisite majority

c) **As an ordinary resolution- Item No. 3**

To re-appoint M/s P.G. Bhagwat, Chartered Accountants, Pune as Statutory Auditors of the Company.

- **E-Voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100



Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Abstained from Voting:

Number of members who abstained from Voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

- Poll taken at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 2	430	100
Voting – 2		

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 0	0	0
Voting – 0		

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Invalid – 9 Abstained – 1	1,635

- Consolidated result:**

	Voted in favour	Voted against	Invalid
Total Votes	26,63,15,545	0	1,635
% of total valid votes	100	0	0

Passed with requisite majority

d) As an ordinary resolution- Item No. 4

To appoint Mr. Achyut Dhadphale (DIN: 07172828) as an Independent Director of the Company to hold office for five (5) consecutive years.

• E-Voting process:

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100

Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Abstained from Voting:

Number of members who abstained from Voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

• Poll taken at the Meeting:

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 2	430	100
Voting – 2		

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 0	0	0
Voting – 0		



Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Invalid – 9 Abstained – 1	1,635

• **Consolidated result:**

	Voted in favour	Voted against	Invalid
Total Votes	26,63,15,545	0	1,635
% of total valid votes	100	0	0

Passed with requisite majority

e) **As an ordinary resolution- Item No. 5**

To avail working capital loan from Kirloskar Brothers Limited up to Rs. 15 crores.

• **E-Voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Number of members who abstained from Voting	Number of votes cast by them	% of invalid votes
1	26,63,15,115	100

Kirloskar Brothers Limited being related party in respect of the resolution, the votes cast by them are treated as invalid.



- **Poll taken at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 2	430	100
Voting – 2		

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Present – 0	0	0
Voting – 0		

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Invalid – 9 Abstained – 1	1635

- **Consolidated result:**

	Voted in favour	Voted against	Invalid
Total Votes	430	0	26,63,16,750
% of total valid votes	100	0	0

Passed with requisite majority

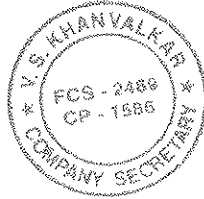


6. The electronic data along with the poll papers and all other relevant records relating to the e-voting process and the poll taken at the Meeting were sealed and handed over to the Chief Executive for safe keeping.

Thanking You,
Yours faithfully,

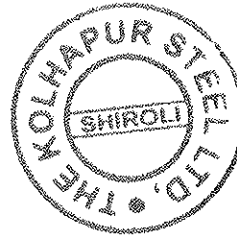


CS Vinayak Khanvalkar
Partner
KANJ & Co. LLP
Company Secretaries, Pune.



Chairman,
54th Annual General Meeting
The Kolhapur Steel Limited

Place: Kolhapur
Date: 18th July, 2019



Place: Kolhapur
Date: 18th July, 2019